



## **SPEEDPAY SELECTED AS BILLING AND PAYMENTS PROVIDER FOR RAPID AUTO LOANS**

Speedpay's platform will provide Rapid Auto Loans' customers with a convenient, efficient electronic payments experience

### **DENVER, CO (AUGUST 14, 2018)**

Speedpay Inc., a Western Union subsidiary, announced it was selected as the electronic billing presentment and payments provider for Rapid Auto Loans, a Florida-based consumer finance company specializing in immediate short-term cash loans on vehicles. As part of its agreement with Speedpay, Rapid Auto Loans will now offer customers a personalized, efficient payments experience through Speedpay's industry-leading platform.

**"We understand there's no one-size-fits-all solution to payments, so we worked with Rapid Auto Loans to configure a solution that addresses their customers' needs," said Frank Lockridge, Senior Vice President, Western Union Global Payments and head of Speedpay. "Working together closely, we were able to implement an efficient payments solution to help Rapid Auto Loans save money."**

Prior to signing with Speedpay, Rapid Auto Loans faced challenges with payment processing. Looking for a convenient offering that provided them with more control, the family-operated company selected Speedpay, which created a payments experience designed to meet the needs of Rapid Auto Loans' customers.

**"We are committed to providing personalized experiences for customers who have immediate funding needs and working with organizations that align with our brand values," said Vana Gerardi-Ross, Chief Operating Officer, Rapid Auto Loans. "It was important for us to find a cost-effective, comprehensive payments provider with a focus on digital customer solutions to help us develop a specialized offering – and we found that with Speedpay."**

Due to Speedpay's near-perfect uptime, Rapid Auto Loans can process payments with very few interruptions and customer service representative interactions. Speedpay drives measurable results for clients by developing payments strategies that are proven to maximize ROI, reduce costs, increase efficiency, and improve customer experience and satisfaction.

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## ABOUT SPEEDPAY

Speedpay, a Western Union subsidiary, is a pioneer in the billing and payments industry, driving measurable results for clients for nearly 30 years. Speedpay provides expert, account-based consultation to develop bill presentment and payments strategies tailored to clients' unique needs. From web to mobile, IVR, CSR, or walk-in, Speedpay offers innovative solutions that help simplify the customer payment experience to ensure customers can pay according to their preferences, and billers get paid on time. Our configurable approaches that help billers manage billing and payments are proven to maximize ROI, reduce costs, increase operational efficiency, and improve customer experience and satisfaction.

For more information, please visit [www.speedpay.com](http://www.speedpay.com) or follow us on [LinkedIn](#).

## ABOUT WESTERN UNION

The Western Union Company (NYSE: WU) is a global leader in cross-border, cross-currency money movement. Our omnichannel platform connects the digital and physical worlds and makes it possible for consumers and businesses to send and receive money and make payments with speed, ease, and reliability. As of June 30, 2018, our network included over 550,000 retail agent locations offering Western Union, Vigo, or Orlandi Valuta branded services in more than 200 countries and territories, with the capability to send money to billions of accounts. Additionally, [westernunion.com](http://westernunion.com), our fastest growing channel in 2017, is available in 45 countries and territories to move money around the world. In 2017, we moved over \$300 billion in principal in nearly 130 currencies and processed 32 transactions every second across all our services. With our global reach, Western Union moves money for better, connecting family, friends, and businesses to enable financial inclusion and support economic growth.

For more information, visit [www.westernunion.com](http://www.westernunion.com).

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