



SPEEDPAY® OFFERS BUSINESSES FAST PAYMENTS PROCESSING THROUGH IMAGE-ENABLED LOCKBOX SERVICES

3 Point Alliance's streamlined data integration allows for consolidated reporting, regardless of payment type, via Speedpay's customer web portal

ENGLEWOOD, CO (AUGUST 23, 2017)

Speedpay, Inc., a subsidiary of The Western Union company, announced today a new agreement with 3 Point Alliance, Inc., a leading provider of payments processing solutions. Through this strategic alliance, Speedpay further expands its offerings for the processing and consolidation of lockbox payments, allowing billers to improve reporting efficiency by having access to their accounts receivable, regardless of type, from within their CSR portal.

"Speedpay is committed to providing consumer-driven options that make our clients' jobs easy," said Frank Lockridge, Head of Speedpay. "Although current trends are focused on the growth of mobile, not all consumers want or are able to pay that way. By aligning 3 Point Alliance's lockbox tools with Speedpay, we're showing billers an innovative way to continue offering check processing options that are convenient for their customers to make on-time payments, while still helping to reduce costs."

As a leader in global payment services, Speedpay offers clients billing and payments solutions through various channels and across multiple industries, helping reduce costs, increase efficiency and improve customer satisfaction. Speedpay services also maintain an average of 99.98 percent uptime and offer 24/7 support, 365 days a year.

Combining the power of Speedpay's reliable payments processing with 3 Point Alliance's lockbox services, billers can benefit from accelerated collections while helping lower per-item costs and mitigating non-compliance and other types of risk. 3 Point Alliance's application automates workflow by utilizing image-enabled technology for web-based viewing and decision making,

as well as qualifying exception items for fast processing, thereby helping reduce Day Sales Outstanding (DSO).

By adding 3 Point Alliance's lockbox services to their existing payments strategies, Speedpay clients now have the option to take advantage of:

- Access to a network of US locations
- Customized workflows that support paperless processing
- Payment imaging with web-based decisioning, archiving and retrieval
- Same-day processing at all locations
- Consolidated accounts receivable files integrated directly into Speedpay's web portal
- Improved reporting efficiency

"3 Point Alliance continues to develop business relationships that leverage our technical capabilities, payment operations expertise and physical locations," said Norm Grunberg, President of 3 Point Alliance. "We are very pleased to work with Speedpay to offer billers a comprehensive and efficient payment processing solution to our joint clients."

To learn more about Speedpay's comprehensive payment strategies and solutions, visit [speedpay.com](https://www.speedpay.com).

ABOUT SPEEDPAY, INC.®

Speedpay, a Western Union® company, provides electronic bill presentment and payment (EBPP) solutions that help keep your business running. An industry leader given its footprint, financial strength, service reliability and availability, Speedpay is dedicated to helping billers collect better payments. Our clients benefit from our highly consultative approach – ensuring we deliver customized payments offerings that address your business challenges and provide overall efficiency, ultimately saving you time and money. From web to mobile, eBill, IVR or CSR, Speedpay offers some of the most highly configurable channels available on the market, specifically designed for the way people want to pay bills.

A wholly owned subsidiary of E-Commerce Group Products, Inc., Speedpay has been at the forefront of the electronic payments industry since 1989, and was acquired by Western Union® in 2002.

For more information, **visit speedpay.com**.

ABOUT 3 POINT ALLIANCE

3 Point Alliance, Inc. is a leading provider of vertically integrated remittance processing solutions and services. The five 3 Point Alliance companies – 3 Point Payment Processing, Qwinstar Corporation, 3 Point Alliance Canada, Equipment Leasing Organization and Business Continuity Services – together create innovative, efficient and cost-effective accounts receivable payments solutions for our clients. 3 Point's wholesale and retail remittance processing centers enable flexible, scalable remittance payments solutions across many business categories. In addition to the Clifton, NJ corporate offices, 3 Point has processing centers in Philadelphia, PA; Seattle, WA; Saint Paul, MN; and, Chicago, IL.

To learn more, **visit www.3ptalliance.com**.

MEDIA CONTACTS

Brownstein Group For Speedpay:
Jen Micklow
215.735.3479x154
speedpay@brownsteingroup.com

For 3 Point Alliance:
Michael Lindsey
312.925.5138
mlindsey@3pt-alliance.com